



Rajendra Caterers & Confectioners Limited

(Formerly Ananthi Constructions Limited)

CIN No. L15100TN1992PLC023831 - Estd. 1992.

**Rajendra Towers, 41/9, Medavakkam Main Road,
Ganesh Nagar, Madipakkam Chennai - 600 091.
Ph : 044 22478222 / 333 Email: rajendracaterers@yahoo.com**

Email: aclinfo100@gmail.com

Mobile 9364567333

31/05/2023

To the Manager,
Listing Compliance
BSE Limited, P J Towers,
Dalal Street, Mumbai -400001, India
Phone : 022 22725650

Dear Sir,

Ref Company Code : RACCL Script Code: 526833

Sub: Board Meeting Outcome

Kindly take note that the Audited results of the company for the period Ending 31st March 2023 was approved and taken on record at the Board meeting of the company held on to day Wednesday 31st May 2023 at the registered office of the company and the board meeting was completed by 5pm today 31st May 2023

Thanking

Yours Truly

For Rajendra Caterers And Confectioners Ltd

T.N.T.Raajasekar-Managing Director
DIN.01671407

RAJENDRA CATERERS & CONFECTIONERS LIMITED
No 41/9, Medavakkam Main Road , Ganesh Nagar Madipakkam Chennai-600091
BALANCE SHEET AS AT 31st MARCH 2023

CIN : L45201TN1992PLC023831

Particulars	Note No.	As at 31st March 2023 (in '000s)	As at 31st March 2022 (in '000s)
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment	3	1825	2016
(b) Intangible Assets			
(c) Financial Assets			
(d) Deferred Tax Assets (Net)	4	0	893
Total non-current assets		1825	2909
(2) Current Assets			
(a) Inventories		0	0
(b) Financial Assets			
(i) Trade receivables		0	0
(ii) Cash and cash equivalents	5	45	39
(iii) Loans and advances		0	0
(c) Other Current Assets	6	12	49
Total current assets		57	88
Total Assets		1882	2997
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	7	42800	42800
(b) Other Equity	8		
Reserve & Surplus		-55452	-53402
Other reserve			
Total equity		-12652	-10602
(2) Liabilities			
(a) Non-Current Liabilities			
Deferred Tax Liabilities (Net)	4	530	99
Total non-current liabilities		530	99
(b) Current Liabilities			
(i) Financial Liabilities			
Short-Term Borrowings	9	5542	5252
Trade Payables		0	0
Other current liabilities	10	526	312
(ii) Provision	11	7937	7937
Total current liabilities		14004	13501
Total Equity and Liabilities		1882	2997

NOTES TO ACCOUNTS

1 to 15

Notes referred to above and attached there to form an integral part of the financial statements

As per our report of even date
 UPPILIAPPAN V & CO
 Chartered Accountants
 Firm Registration No. 0183205

V. Uppiliappan
 V. Uppiliappan
 Membership No. : 225471
 Place : Chennai
 Date : 31/05/2023
 UDIN No: 23225471BGYXJQ8734

For and on behalf of the Board of Directors
 RAJENDRA CATERERS & CONFECTIONERS LTD

T.N.T. Raajasekar

T.N.T Raajasekar
 Managing Director
 DIN: 01671407

N.R. Vijayaraghavan
 NR Vijayaraghavan
 Director
 DIN: 07853252

RAJENDRA CATERERS & CONFECTIONERS LIMITED

No 41/9, Medavakkam Main Road ; Ganesh Nagar Madipakkam Chennai-600091

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH 2023

CIN : L45201TN1992PLC023831

Sr. No.	Particulars	Note No.	31st March 2023 (in '000s)	31st March 2022 (in '000s)
I	INCOME			
	Revenue from operations	12	0	0
	Other Income		0	0
	Total revenue		0	0
II	EXPENSES			
	Cost of materials consumed		0	0
	Employee benefit expense	13	228	228
	Financial costs		0	0
	Depreciation and amortization expense	3	192	212
	Other Administrative expenses	14	306	319
	Total expenses		726	758
III	Interest			
III	Profit/(Loss) before exceptional items and tax		-726	-758
IV	Exceptional items		0	0
V	Profit/(Loss) before tax		-726	-758
VI	Income Tax expense:			
	(1) Current tax		-	-
	(2) MAT Credit			
	(3) Deferred tax		1324	-212
VII	Profit/(Loss) for the period		-2050	-547
VIII	Other comprehensive income			
	Items that will not be reclassified to profit or loss			
	Income tax relating to these items			
	Other comprehensive income for the period, net of tax			
IX	Total Other Comprehensive Income		-2050	-547
X	Earning per equity share:			
	(1) Basic		0	0
	(2) Diluted		-0.48	-0.13

NOTES TO ACCOUNTS

1 to 15

Notes referred to above and attached there to form an integral part of the financial statements

As per our report of even date

UPPILIAPPAN V & CO

Chartered Accountants

Firm Registration No. 018320S

V. Uppiliappan

V.Uppiliappan

Membership No. : 225471

Place : Chennai

Date : 31/05/2023

UDIN No: 23225471BGYXJQ8734

For and on behalf of the Board of Directors
RAJENDRA CATERERS & CONFECTIONERS LTD

T.N.T Raajasekar

T.N.T Raajasekar

Managing Director

DIN: 01671407

N.R. Vijayaraghavan

NR Vijayaraghavan

Director

DIN: 07853252

RAJENDRA CATERERS & CONFECTIONERS LIMITED

No 41/9, Medavakkam Main Road , Ganesh Nagar Madipakkam Chennai-600091

CIN : L45201TN1992PLC023831

Cash flow statement for the year ended 31-March-2023

Particulars	For the year ended 31-March-2023	For the year ended 31-March-2022
A Cash flow from operating activities		
Net profit before tax	-2050	-547
Adjustments for :		
Depreciation & amortization	192	234
Deferred Tax Asset	1324	-234
Interest expense		
Operating Profit Before Working Capital Changes	-534	-547
Adjustments arising from working capital changes:		
(Increase) / Decrease in inventories	0	0
(Increase) / Decrease in trade receivables	0	0
(Increase) / Decrease in other current assets	37	0
Increase/(Decrease) in trade payables	0	0
Increase/(Decrease) in provision	0	0
Increase / (Decrease) in current liabilities and provisions	504	555
Cash (used in)/Generated From Operations	6	8
Less: Income taxes paid (net of refunds)	0	0
Net Cash flow from operating activities	6	7.77
B Cash flow from investing activities :		
Purchase of Fixed Assets	0	0
Proceeds from disposal of fixed assets	0	0
Net cash used in investing activities	0	0
C Cash flow from financing activities :		
Increase in share capital	0	0
(Increase)/ Decrease in long term loans and advances	0	0
Increase/ (Decrease) in borrowings	0	0
Net cash used in financing activities	0	0
D Net increase in cash and cash equivalents (A+B+C)	6	8
Cash and cash equivalents at the beginning of the year	39	31
Cash and cash equivalents at the end of the year	45	39
Significant accounting policies		
The notes referred to above form an integral part of the financial statements		

As per our report of even date

UPPILIAPPAN V & CO

Chartered Accountants

Firm Registration No. 0183205

V. Uppiliappan

V.Uppiliappan

Membership No. : 225471

Place : Chennai

Date : 31/05/2023

UDIN No: 23225471BGYXJQ8734

For and on behalf of the Board of Directors

RAJENDRA CATERERS & CONFECTIONERS LTD

T.N.T Raajasekar

T.N.T Raajasekar
Managing Director
DIN: 01671407

NR Vijayaraghavan
Director
DIN: 07853252

N.R. Vijayaraghavan

RAJENDRA CATERERS & CONFECTIONERS LIMITED
 No 41/9, Medavakkam Main Road , Ganesh Nagar Madipakkam Chennai-600091

Statement of Changes in Equity for the year ended March 31, 2023

(A) Equity Share Capital

	Balance at the beginning of April 1, 2021	Changes in equity share capital during the year	Balance at the end of March 31, 2022	Changes in equity share capital during the year	Balance at the end of March 31, 2023
	42800	0	42800	0	42800

(In '000s)

B) Other Equity

Particulars	General Reserve	Retained Earnings	Total
Balance at the beginning of April 1, 2022	0	-53402	-53402
Additions/ (deductions) during the year		-2050	-2050
Total Comprehensive Income for the year			
Balance at the end of March 31, 2023		-55452	-55452
Additions/ (deductions) during the year		-2050	-2050
Total Comprehensive Income for the year			
Balance at the end of March 31, 2023		-57502	-57502

N.R. Vasanthan

V. Arulom



RAJENDRA CATERERS & CONFECTIONERS LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March 2023

Note:3 Property, Plant & Equipment
A:Property, Plant & Equipment

(Rs in '000s)

S.No	Particulars	Gross Block				Depreciation				Net Block	
		01/04/2022	Addition during the year	Deduction during the year	Year ended 31-03-2023	Accumulated Depreciation	Addition during the year	Deduction during the year	Year ended 31-03-2023	Year ended 31-03-2023	Year ended 31-03-2022
a.	Buildings	2,895	-	-	2,895	879	192	-	1,070	1,825	2,016
	TOTAL (Current Year)	2,895	-	-	2,895	879	192		1,070	1,825	2,016

N.R. Viswanath

V. Viswanath



RAJENDRA CATERERS & CONFECTIONERS LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31st March 2023

Note : 4 Deferred Tax (Net)

(in '000s)

Sr. No	Particulars	As at 31st March 2023	As at 31st March 2022
a	Deferred tax liability On account of fixed assets & Preliminary Exp	530	99
b	Deferred tax assets On account of fixed assets	0	893
	Total	-530	794

Note 5 Cash & Cash Equivalents

Sr. No	Particulars	As at 31st March 2023	As at 31st March 2022
a	<u>Cash-in-Hand</u> Cash Balance	23	23
		23	23
b	<u>Bank Balance</u> Syndicate Bank	22	16
		22	16
	Total	45	39

Note : 6 Other Current Assets

Sr. No	Particulars	As at 31st March 2023	As at 31st March 2022
a	Rental Deposits	12	30
b	TDS Receivable	0	19
c	Other Advances	0	0
	Total	12	49

N.R. V. Srinivasan

V. Srinivasan



RAJENDRA CATERERS & CONFECTIONERS LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March 2023

Note : 7 Share Capital

A. Authorised, issued, Subscribed & Paid up Capital (Rs. in '000)

Sr. No	Particulars	As at 31st March 2023	As at 31st March 2022
1	AUTHORISED CAPITAL 50,00,000 Equity Shares of Rs. 10/- each.	50000	50000
		50000	50000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 42,80,000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital	42800	42800
	Total	42800	42800

Particulars	As at 31st March 2023		As at 31st March 2022	
	Number	(Rs. in '000)	Number	(Rs. in '000)
Authorised Equity Share Capital 50,00,000 Equity Shares of Rs. 10/- each.	5000	50000	5000	50000
Issued Subscribed & Paid up 42,80,000 Equity Shares of Rs. 10/- each, Fully	4280	42800	4280	42800
Total - Equity Share Capital	4280	42800	4280	42800

B. Reconciliation of the number of Equity shares outstanding at the beginning and at the end of the reporting year is as given below

Particulars	As at 31st March 2023		As at 31st March 2022	
	Number	(In Rs '000)	Number	(In Rs '000)
Equity Shares outstanding at the beginning of the year	4280	42800	4280	42800
Equity Shares Issued during the year	0	0	0	0
Equity Shares outstanding at the end of the year	4280	42800	4280	42800

C. Terms/Rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 10/- each. Each equity holder is entitled to one vote per share and have a right to receive dividend as recommended by Board of Directors subject to the necessary approval from the shareholders.

The Board of Directors has not recommended any dividend for the financial year.

D. Shares held by holding/ultimate holding Company and/or their subsidiaries/associates - NIL

E. Equity Shareholder having more than 5 Percent of equity shares along with the number of equity shares held at beginning and at the end of the year is as given below:

Sr. No	Name of Equity Shareholder	As at 31st March 2023		As at 31st March 2022	
		Number	%	Number	%
a	T.N.T Raajasekar	665	16%	665	16%
b	R. Ananthi	737	17%	737	17%
	Total	1402	33%	1402	33%

There are no Securities Convertible into equity shares issued

N.R. Vasam

V. VAREAN



RAJENDRA CATERERS & CONFECTIONERS LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March 2023

Note : 8 Other equity

Reserve & Surplus (Rs. in '000)

Sr. No	Particulars	As at 31st March 2023	As at 31st March 2022
a	Opening Balance	-53402	-52856
	Add: Net Profit/Loss for the current period	-2050	-547
	Closing Balance	-55452	-53402

Note : 9 Short-Term Borrowings

(Rs. in '000)

Sr. No	Particulars	As at 31st March 2023	As at 31st March 2022
(a)	Related Party		
	- Director's Loan Account	1675	1385
(b)	Others		
	- Advance For Property	3867	3867
	Total	5542	5252

Note : 10 Other Current Liabilities

(Rs. in '000)

Sr. No	Particulars	As at 31st March 2023	As at 31st March 2022
a	Audit fees Payable	40	40
b	Internal Audit fee payable	30	26
c	Rental Advance Received	0	18
d	Salary payable	456	228
	Total	526	312

Note : 11 Provisions

(Rs. in '000)

Sr. No	Particulars	As at 31st March 2023	As at 31st March 2022
a	Provision For Tax	0	0
b	Provision for Interest payable	7937	7937
	Total	7937	7937

N.R. Vignayam

V. umbar



RATIO ANALYSIS

a. Current Ratio= Current assets divided by Current Liabilities		
Particulars	31/03/2023	31/03/2022
Ratio	0.00	0.01

b. Debt Equity Ratio = Total Debt divided by Shareholders equity		
Particulars	31/03/2023	31/03/2022
Ratio	NA	NA

c. Debt Service Coverage Ratio - Earnings Available for debt service/ Debt Service		
Particulars	31/03/2022	31/03/2021
Ratio	NA	NA

d. Return on Equity - Net profit after tax divided by Average shareholder's equity		
Particulars	31/03/2023	31/03/2022
Ratio	0.00	0.00

e. Inventory turnover ratio= Net sales divided by Average Inventory		
Particulars	31/03/2023	31/03/2022
Ratio	NA	NA

f. Trade receivables turnover ratio= Net sales divided by average trade receivables		
Particulars	31/03/2023	31/03/2022
Ratio	NA	NA

g. Trade Payables turnover ratio= Net Purchases divided by average trade Payables		
Particulars	31/03/2023	31/03/2022
Ratio	NA	NA

h. Net capital turnover ratio= Net sales divided by Average Working Capital		
Particulars	31/03/2023	31/03/2022
Ratio	0.00	0.00

i. Net profit turnover ratio= Net profit after tax divided by Net sales		
Particulars	31/03/2023	31/03/2022
Ratio	NA	NA

j. Return on Capital employed = Earnings before interest and taxes (EBIT) divided by Capital Employed		
Particulars	31/03/2023	31/03/2022
Ratio	0.00	0.00

N.R. Viswanathan

V. Uppala



Notes forming part of the Financial Statements

Corporate information

Rajendra Caterers & Confectioners Limited is a public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956 and has its registered office in Chennai. The Company is engaged in the business of constructions, catering, outdoor events management, food & beverages.

The name of the company has been changed from Ananthi Constructions Limited to Rajendra Caterers & Confectioners Limited with effect from July 3, 2017.

1. Basis of preparation of financial statements

The financials statements of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2016, and companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured as fair value or revalued amount:

- a) Derivative financial instruments
- b) Certain financial assets and liabilities measured at fair value.

2. SIGNIFICANT ACCOUNTING POLICIES

i) Use of Estimates

The Preparation of financial statements requires management to make estimates and assumptions to affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities during the period in which the results are known / materialized.

ii) Fair value measurement

The Company has applied the fair value measurement wherever necessitated at each reporting period

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- i. In the principal market for the asset or liability;
- ii In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

N.R. V. Sathyan

V. Upaleen



(b) **Contingent Liability not provided for:**

Demand received from Income Tax Department and company has preferred appeal against the same. Details are given below:

Assessment year	Demand Amount Rs. in '000s
2001-02	6.19

ix) **Related party Transactions:**

In accordance with the requirement of Ind AS-24 Related Party Disclosure issued by the ICAI the details of related party transactions are given below.

(a) **List of Related Parties**

Name of the Related Party	Relationship
Mr. T.N.T. Rajasekar	Key Managerial Person

(b) **Transactions and Year end balances**

Relationship	Key Managerial Person	Key Managerial Person
Nature of Transaction	Amount (Rs. In '000) as on 31.03.2023	Amount (Rs.in '000) as on 31.03.2022
1) Loan at the beginning	1,385	1,071
2) Loan received	289	314
3) Loan at the end of the year	1,674	1,385

x) There are no due to any creditors consisting suppliers within the meaning of section 2(n) of the Micro, Small and Medium Enterprises Development Act, 2006.

xi) Segment information: As the company is involved only in one segment, being catering, no segment information is provided.

xii) **Taxes**

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in the countries where the company operates and generates taxable income.

Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

N.R. V. Srinivasan

V. Upadhyay



Deferred Tax

Deferred tax represents the effect of timing difference between the taxable income and accounting income for the reporting period that originate in one period and capable of reversal in one or more subsequent periods. The deferred tax assets is recognized and carried forward only to the extent there is a reasonable certainty that the assets will be realized in future. However, provision is made for deferred tax liability asset considering reasonable certainty of their realization in future.

xiii) Foreign Exchange / Outgo : Nil

xiv) During the year 2022-23, the Company has not made any revenue and incurred a loss of Rs. 2,049.64 (in '000) resulting in an accumulated loss of Rs. 55,451.99 (in '000) as of 31st March 2023. As a result, the net worth of the Company has gone negative to Rs. 12,651.99 (in '000) as of 31st March 2023. The company's effort of identifying alternative business as stated in the earlier report did not fetch any result. The going concern concept still continues to cast grave concern. The management still reassures with no concrete evidence that the company will turn around and relying on this the statement was prepared as a going concern

xv) Earnings per share (Basic and Diluted) as under –

Particulars	March 2023 (Rs. In '000)	March 2022 (Rs.in '000)
Net profit/(loss) after tax	(2049.64)	(546.73)
Weighted Average Number of Equity Shares	4280.00	4280.00
Earnings per share (Basic Diluted)	-0.48	-0.13
Face value per share	10	10

xvi) Retirement Benefits

As explained, the company is not statutorily covered under PF and ESI Laws. No provision is made towards gratuity as none of the employees has completed 5 years of service.

xvii) Previous year's figures have been regrouped, re-arranged and reclassified wherever necessary.

For and on behalf of the Board of Directors
Rajendra Caterers & Confectioners Limited



T.N.T. Rajasekar
Managing Director
DIN: 01671407



NR Vijayaraghavan
Director
DIN: 07853252

For Uppiliappan V & Co
Chartered Accountants
Firm Registration No. 018320S



V.Uppiliappan
Proprietor
Membership No 225471

Place : Chennai

Date : 31.05.2023

UDIN: 23225471BGYXJQ8734



Independent Auditor's Report

To the Members of RAJENDRA CATERERS & CONFECTIONERS LIMITED

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, the Statement of changes in Equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and loss and total comprehensive income and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

V. Uppiliappan





Emphasis of Matter

As more specifically explained in Note 2 to the financial statements, the Company has not earned any revenue and incurred a loss of Rs. 2049.64 (in '000) resulting in an accumulated loss of Rs. 55,451.99 (in '000) as of 31st March 2023. As a result, the net worth of the Company has gone negative to Rs. 12,651.99 (in '000) as of 31st March 2023.

The company's effort of identifying alternative business as stated in the earlier report did not fetch any result. The going concern concept still continues to cast grave concern. The management still reassures with no concrete evidence that the company will turn around and relying on this the statement was prepared as a going concern

Key Audit Matters

Key Audit matters are those matters that in our professional judgement, were of most significant in our Audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Standalone financial statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report Management Discussion and Analysis, Report on Corporate Governance, Business Responsibility Report but does not include the Standalone financial statements and our Auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance thereon.

In connection with our audit of standalone financial statements our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our Audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

V. Uppiliappan





Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India, we give in the Annexure A statement of the matters specified in Section 143 (11) of the order.
- 2) As required by section 143(3) of the Act, based on our audit, we report that

V. Uppiliappan



UPPILIAPPAN V & CO
CHARTERED ACCOUNTANTS

New No. 30, Old No. 39,
Ranga Lane,
Chennai - 600 004.



+91 98414 55477
cauppili@gmail.com

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) the Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to section 133 of the Companies Act, 2013.
- e) on the basis of written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as directors in terms of Sub section (2) of section 164 of the Companies Act, 2013.
- f) The Company does not have any branch offices
- g) With respect to the adequacy of the Internal Financial Controls Over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate report "Annexure B".
- h) The books of accounts have been maintained properly and no such matters arose during the course of Audit which enables us for Qualification
- i) No such matters came to light upon audit of financial transactions which may have an adverse effect on the functioning of the Company
- j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i) the company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term Contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) The Company does not have any amounts required to be transferred to the investor education and protection fund by the company.

V. Uppiliappan





- iv) The company has not advanced any funds to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
- v) The company has not received any funds from any persons or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
- vi) The company has not declared or paid any dividend during the year.

For UPPILIAPPAN V & Co.
Chartered Accountants

V. Uppiliappan

V. UPPILIAPPAN
PROPRIETOR

Membership No: 225471

Firm Reg. No: 0183205

Place: Chennai

Date: 31/05/2023

UDIN NO. 23225471B6YXJ@8734



ANNEXURE(B) REFERRED TO IN PARAGRAPH 1 OF INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF RAJENDRA CATERERS & CONFECTIONERS LIMITED ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2023.

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that: -

- 1) (i)
 - (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
 - (b) The company does not have any intangible asset and hence the clause is not applicable.
 - (ii) The Property, Plant & Equipment have been physically verified by the management at reasonable intervals.
 - (iii) The title deeds of immovable properties shown in the financial statements are held in the name of the company.
 - (iv) The company has not revalued its Property, Plant & Equipment or Intangible assets or both during the year.
 - (v) No proceedings have been initiated against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder and the details have been appropriately disclosed in the financial statements.
- 2) (i) No inventory held by the company and hence Physical verification of inventory is not applicable.
 - (ii) No inventory is held by the company and hence the submission of quarterly returns/statements by the company with banks/financial institutions is not applicable.
 - 3) (i) The company has not made investments in, provided any guarantee or security granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, LLPs, or any other parties.
 - 4) The company has not given any loans or guarantees/made any investments within the meaning of sections 185 & 186 of The Companies Act, 2013. The company had given security towards Income Tax Demand the Title Deeds of the property owned by it.

V. Uppilappan





- 5) The company has not accepted any deposits from the public in terms of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013.
- 6) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the products manufactured by the company.
- 7) (i) The company is regular in depositing undisputed statutory dues with appropriate authorities.
- (ii) According to records of the company, there are no statutory dues which have not been deposited on account of any dispute, except the following:

Name of the Statute	Nature of Dues	Amount (Rs in '000)	Period to which the amount relates	Forum where dispute is pending	Amount paid under Protest
Income Tax Act	Income tax demand	6.19	AY 2001-02	Income tax department	

- 8) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;
- 9) (i) The Company has not obtained any loan from any Financial Institution or Bank and hence, details regarding default in repayment of dues do not arise.
- (ii) The company has not been declared as a willful defaulter by any bank or financial institution or other lender.
- (iii) The company has not availed any term loans and hence this clause is not applicable.
- (iv) The Company has not raised any funds on a short-term basis and hence this clause is not applicable.
- (v) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (vi) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- 10) (i) The company has not made any initial public offer during the year.
- (ii) The company has not made any preferential allotment or private placement of shares/debentures during the year.

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- 11) (i) Based upon the audit procedures performed and information and explanations given to us by the management, we report that no fraud by the company or on the company by its officers/employees have been noticed or reported during the course of our audit.
- (ii) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
- (iii) No whistle-blower complaints received during the year by the Company.
- 12) The transactions entered into with related parties are in compliance with section 177 & 188 of The Companies Act 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- 13) (i) The company has an internal audit system commensurate with the size and nature of its business.
- (ii) The reports of the Internal Auditors for the period under audit has been considered.
- 14) The company has not entered into any non-cash transactions with directors or persons connected with directors, during the year.
- 15) (i) The company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934.
- (ii) The Company is not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.
- (iii) The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India. Hence the clause (iii) and (iv) is not applicable.
- 16) The company has incurred cash losses of Rs. 534 (in '000) in the Financial Year and Rs. 547 (in '000) in the immediately preceding Financial Year.
- 17) There has not been any resignation of the statutory auditors during the year.
- 18) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we

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are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- 19) (i) There are no ongoing projects for the company and hence this clause is not applicable
(ii) There are no projects in hand for the company and hence this clause is not applicable
- 20) No consolidated financials for the company and hence this clause is not applicable.
- 21) The company is not a Nidhi Company and hence not applicable.

For UPPILIAPPAN V & Co.
Chartered Accountants

V. Uppiliappan

V. UPPILIAPPAN
PROPRIETOR

Membership No: 225471

Firm Reg. No: 0183205

Place: Chennai

Date: 31/05/2023

UDIN NO. 23225471BGYXJ08734



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **RAJENDRA CATERERS & CONFECTIONERS LIMITED** as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note

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require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls

Over Financial Reporting Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also,

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projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **UPPILIAPPAN V & CO**
Chartered Accountants

V. UPPILIAPPAN
PROPRIETOR

Membership No : 225471

Place : Chennai

Date : 31/05/2023

UDIN: 23225471BGYXJQ8734